

Annual Benefit Statement 2025

Local Government Pension Scheme

I am pleased to provide you with your annual benefit statement showing the value of your benefits at 31 March 2025 and projected benefits to your Normal Pension Age (NPA) if you continue in the scheme. Explanatory notes to accompany this statement can be found [here](#). The figures quoted in this statement are made up of both your final salary and CARE benefits.

If you would like to run your own retirement quotes, at different retirement dates, you can use our online [Retirement Calculator](#) or choose mypension accounts/get retirement quote.

Personal details

Full Name			
Current Employer			
Payroll Number		Date pensionable service started	View details or choose mypension accounts/membership.
Folder Ref			
Section of scheme at 31 March 2025		Please note: Your personal details, including your address on the online portal, have been provided by your employer. It is important you contact your employer if any of your personal details are incorrect.	

Your benefits in brief – more information can be found on the following pages.

Value of benefits at 31/03/2025

Annual Pension	£	Tax Free Lump Sum	£
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OR you can choose to receive a reduced pension and increased lump sum up to the maximum shown below.

Reduced Annual Pension	£	Maximum Tax Free Lump Sum	£
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Value of benefits at Normal Pension Age

Annual Pension	£	Tax Free Lump Sum	£
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OR you can choose to receive a reduced pension and increased lump sum up to the maximum shown below.

Reduced Annual Pension	£	Maximum Tax Free Lump Sum	£
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Pay details

Please note: The benefits calculated in this statement are based on pay figures provided by your employer. It is important you check the accuracy of these figures and contact your employer with any errors.

Career Average Revalued Earnings (CARE) pensionable pay

MAIN SECTION Pay at 31 March 2025	£	50/50 SECTION Pay at 31 March 2025	£
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Final salary pay (full time equivalent if part time)

Pay at 31 March 2025	£	MEMBERSHIP at 31 March 2014	
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Please note: 31 March 2014 is the date membership of the Final Salary Scheme came to an end. Although you have membership of the LGPS after this date it will not be displayed here. Please refer to the [membership](#) section for a full list of your membership history and hours worked, or choose mypension accounts/membership.

Your benefits in more detail - More information can be found [here](#).

Benefits at 31 March 2025

Pension built up from April 2024 - March 2025

Main Section Pay/49	50/50 Section Pay/98	Additional Pension Purchased	Transfers In	Pension Debit	TOTAL
£	£	£	£	£	£

Please Note: If you pay Additional Voluntary Contributions (AVCs) these have not been included in this benefit statement. A separate statement will be issued from your AVC provider. Follow the link to check if you pay [Additional Voluntary Contributions](#) or choose mypension accounts/additional voluntary contributions.

Total value of CARE pension account

Opening balance at 1/04/2024	Cost of Living Adjustment	Pension built up in 2024/2025 (as per above table)	Closing balance at 31/03/2025*
£	£	£	£

*CARE accounts are revalued every April, in line with the cost of living, therefore please be aware that the value of the closing balance at 31 March 2025 (shown above) does not include the April 2025 increase in benefits. Select [CARE Pension](#) for the current value, or choose mypension accounts/CARE Pension.

CARE benefits

Annual Pension	£
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PLUS

Final salary benefits

Annual Pension	£
Tax Free Lump Sum	£

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Total value of your LGPS benefits at 31 March 2025

Annual Pension	£
Tax Free Lump Sum	£

OR you can choose to receive a reduced pension and increased lump sum up to the maximum shown below.

Reduced Annual Pension	£
Maximum Tax Free Lump Sum	£

Please Note: If you were age 55 or over on 31 March 2025, the benefits shown do not include any early retirement reductions which would apply had you retired on this date. To find out the value of your benefits with reductions applied use our [Retirement Calculator](#) or choose mypension accounts/get retirement quote.

Benefits at your Normal Pension Age on

[Processobject,Calc\$Futurereview(Autocalc).Normalpensiondate,(Dbtag)(d Month yyyy)] - More information can be found [here](#).

Normal Pension Age is linked to State Pension Age (but is at least age 65).

Figures quoted in this section are projected benefits to your Normal Pension Age (NPA), assuming you continue paying into the scheme in the same job and receiving the same pay. If you cease contributing to the scheme before NPA, the benefits quoted here will not reflect what you are likely to receive.

CARE Benefits

Annual Pension	£
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PLUS

Final Salary Benefits

Annual Pension	£
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Tax Free Lump Sum	£
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Total value of your LGPS benefits at Normal Pension Age

Annual Pension	£
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Tax Free Lump Sum	£
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OR you can choose to receive a reduced pension and increased lump sum up to the maximum shown below.

Reduced Annual Pension	£
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Maximum Tax Free Lump Sum	£
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Please note: If your Normal Pension Age in the CARE scheme is different to that in the Final Salary scheme we will have also included an actuarial increase for the period between the dates, however late retirement factors are set by the Government's Actuary Department and are subject to change. The increases currently applied may alter at eventual retirement.

Value of your Death Benefits at 31 March 2025

Lump Sum Death Grant	£
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Any lump sum death grant must be paid at the absolute discretion of SYPA but we will take full account of any Expression of Wish (nomination) you have made.

Please click here to view [Death Grant Nominations](#) or choose my pension accounts/death grant nominations.

Survivor's Pension

Partnership Status	
Survivor's Annual Pension	£

If your partnership status is wrong please update [here](#) or choose personal details. Your partnership status has been provided by your employer so please remember to update your employer with the same change. The survivor pension may differ if your partnership status changes in the future.

Additional survivor benefits would be payable to any eligible children (usually under the age of 18 or in full-time education).

Pensions Tax Relief Limits - More information can be found [here](#).

Lump Sum Allowance (LSA)

The Lump Sum Allowance is the maximum amount of benefits you can take from all your pension schemes as tax-free cash.

Maximum LSA for 2024/2025	£268,275.00
Estimated LSA used at 31 March 2025	£

The estimates above do not take account of any AVCs or any other pension benefits you may have.

Annual Allowance (AA)

The Annual Allowance is the maximum your benefits can grow each year without incurring a tax charge. The Pension Input Amount shows an estimate of the growth of your benefits for the year.

Annual Allowance for 2024/2025	£60,000.00
Estimated Pension Input Amount for the year 2024/2025	£

If you have exceeded these limits we will contact you separately with further information. Exceeding the annual allowance does not automatically mean there will be a tax charge.

McCloud Remedy

Not in scope

When the LGPS changed from a final salary to a career average pension scheme in 2014, protections for older scheme members were introduced. Because members were treated differently based upon their age, some public sector workers raised concerns that this could be unlawful and took the Government to court. The Court of Appeal found these protections to be discriminatory against younger members and have since implemented the McCloud remedy to remove the age discrimination.

Am I affected?

We have assessed your LGPS membership and can confirm that you are not affected by the McCloud remedy and no changes are required to your pension benefits as a result.

The McCloud remedy applies only to certain members who were active in the LGPS on or before 31 March 2012 and had continuous membership (or a qualifying break of less than five years) up to 1 April 2014 and were active during the remedy period (1 April 2014 to 31 March 2022).

As you do not meet this criteria, no change is required to your pension benefits.

However, if you have membership in another public service pension scheme that fits the criteria above, please let us know by completing the **McCloud Previous Pension Rights** Form, which can be found in *mypension accounts/In this section*.

Otherwise, you do not need to take any action. For more information on the McCloud remedy, visit:

<https://www.lgpsmember.org/mccloud>

In scope

McCloud Remedy

When the LGPS changed from a final salary to a career average pension scheme in 2014, protections for older scheme members were introduced. Because members were treated differently based upon their age, some public sector workers raised concerns that this could be unlawful and took the Government to court. The Court of Appeal found these protections to be discriminatory against younger members and have since implemented the McCloud remedy to remove the age discrimination.

Am I affected?

You have been identified as in scope for the McCloud remedy.

At present, we are not yet able to carry out the underpin calculation to assess whether your pension benefits will be affected. In line with the LGPS Regulations we have therefore had to use our discretion to delay showing this information in this year's statement. This is because we are still working to implement the technical and system changes needed to complete these checks.

What this means for you:

You are in scope for the remedy, which means you may qualify for underpin protection if you meet the eligibility criteria. Your pension will be checked under both the old (final salary) and new (CARE) scheme rules for the remedy period (1 April 2014 to 31 March 2022). If the final salary calculation provides a higher benefit, this will be applied.

You do not need to take any action now. If you qualify for underpin protection, we will complete the calculation and include the uplift in future annual benefit statements. Please note that the majority of members won't see an increase because the pension they build up in the career average scheme will be higher than what they would have built up in the final salary scheme. Please also be aware, the actual pension you may get will be based on a comparison at retirement.

Please be assured that you will receive the better of the two benefit outcomes once we are able to complete the necessary checks.

For more information, visit [McCloud-Remedy](#)

Steps to Stay Scam Safe

If you are thinking of transferring your pension benefits out of the LGPS you should be aware of pension scams, where people may be tricked into handing over their pension pots. Millions of people fall victim to scams every year. Please follow the link [Pension Scams](#) to find out how to protect yourself against scammers. More information can be found here: [Pension Scam Leaflet](#)

* Important Update: Minimum Pension Age set to Increase from 6th April 2028

The UK Government has announced that the earliest age you can take your pension will increase from age 55 to 57 with effect from 6 April 2028. The increase in the minimum retirement age does not affect members who retire due to ill health.

You may be protected from this increase if you joined the LGPS in England or Wales before 4 November 2021 or transferred a previous pension into the LGPS that meets the criteria. However, at this stage it's still unclear if any protections will be applied, but we will update members when we receive further guidance from the Government.

Please note: When using the retirement quote tool through your secure *mypension* online account, you will still be able to select age 55 as a retirement age, even if you reach age 55 after 5 April 2028. This is because the system has not yet been updated to reflect upcoming changes. Once we receive confirmation regarding any protections, our software provider will update the retirement calculator to align with the new regulations. However, please be aware that if you enter a retirement date after 5 April 2028, you may not be eligible to take your benefits before age 57.

